



Good for the Economy.
Good for the Environment.

June 9, 2023

Administrator Michael Regan
U.S. Environmental Protection Agency
1200 Pennsylvania Avenue, N.W.
Washington, D.C. 20450

Re:

Proposed Multi-Pollutant Emissions Standards for Model Years 2027 and Later Light-Duty and Medium-Duty Vehicles; EPA-HQ-OAR-2022-0829; FRL 8953-03-OAR.

Proposed Greenhouse Gas Emissions Standards for Heavy-Duty Vehicles - Phase 3; EPA-HQ-OAR-2022-0985; FRL-8952-01-OAR.

Dear Administrator Regan,

As business leaders and supporters of E2, we are writing to urge you to ensure that both the medium/light duty and heavy-duty vehicle emission standards are as strong as possible.

Specifically, we believe that it is vital the Environmental Protection Agency (EPA):

1. Quickly finalize a standard for **Light and Medium-duty vehicles** that achieves at least a 75% reduction in greenhouse gas emissions by model year 2030.
2. Finalize **Heavy Duty Vehicle/clean truck standards** by the end of 2023 that puts the nation on a path to all new heavy-duty vehicle sales being zero emissions by 2035.

E2 is a national, nonpartisan group of more than 11,000 business leaders, investors, and professionals from every sector of the economy. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs and manage more than \$100 billion in venture and private equity capital.

We recognize and appreciate that this administration has driven incredible and unprecedented federal clean energy investments across a broad range of sectors including vehicles. E2 has been proud to actively support key components of your agenda including the passage of the Inflation Reduction Act, the Infrastructure Investment and Jobs Act and the Chips and Science Act.

As businesspeople from a broad cross-section of the economy, we value these investments and are seeing, firsthand, the positive benefits. However, we also recognize that without strong light/medium and heavy-duty vehicle emission standards, the U.S. risks ceding global economic leadership to other nations and regions such as Asia, Europe or India. These global competitors have plans in place advancing their transition to zero-emission vehicles in the coming decades.

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As of September 2022, automakers and battery manufacturers worldwide will spend more than \$626 billion through 2030 to develop new electric cars, passenger trucks, freight trucks and buses. That is a \$110 billion increase from projections in April of 2022.

To be globally competitive, the US must accelerate the rate that our auto sector is transitioning to clean vehicles. Strong EPA standards will provide the clear market certainty needed to support commitments that are already being made by many in the industry and will provide regulatory support to ensure those commitments are met.

Furthermore, many of our businesses are trying to lower emissions in our supply chains and lower costs for our consumers. Most businesses are dependent on third party delivery truck operators. Stronger vehicle emissions standards will drive the availability of lower emission, lower cost, options in a way that businesses with small market-share cannot.

Strengthening tailpipe emissions and advancing a transition to zero-emission vehicles is a win for America and all those looking to protect public health, spur job creation, economic growth, as well as family and business cost savings.

Please redouble your efforts to ensure that the very strongest light-, medium-, and heavy-duty vehicle emission standards are finalized this year. Doing so will allow us to tackle the climate crisis and address air pollution. It will also allow us to fully leverage the recent federal clean energy investments and historic investments from Congress, accelerate the vehicle sector's shift to a zero-emission future, increase U.S. global competitiveness, save consumers money, and create good American jobs.

Thank you and please let us know how we can help to get this done.

Sincerely, (124 signatories)

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