



Good for the Economy.
Good for the Environment.

August 1, 2022
Washington, D.C.

Dear Members of Congress:

On behalf of E2's more than 10,000 business leaders who work or do business in nearly every state and across nearly every sector of the economy, we strongly urge you to vote YES to passing the historic and essential Inflation Reduction Act 2022. We urge Republicans, Democrats and Independents to vote for this legislation because the data shows it is a win for all Americans.

E2 is a national, nonpartisan group of business leaders, investors, and professionals. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital.

Business leaders and investors strongly support the Inflation Reduction Act and the \$369 billion in tax credits and investments for climate and clean energy because of its myriad benefits to the economy and the environment.

Your vote on the Inflation Reduction Act will impact their companies and employees - especially the 3.2 million Americans who now work in clean energy, clean transportation and energy efficiency – along with the future of our economy and environment.

The act will:

- Make clean energy – the cheapest electricity available in most parts of the United States -more available and more affordable to more Americans, bringing down energy expenses for consumers and businesses alike.
- Put electric vehicles – which are cheaper to operate, especially with high gas prices – in reach for more consumers and businesses, which will keep more money in individuals' pockets and reduce fleet operating costs for companies.
- Expand energy efficiency programs, which will reduce monthly power bills for businesses and consumers alike.
- Invest in domestic clean energy and vehicle manufacturing and their supply chains, helping make the U.S. economy more competitive in what is estimated to be [a \\$23 trillion global market](#) for clean energy and low-carbon technology and goods.
- Ensure that disadvantaged and low-income communities better positioned to realize the benefits of a clean economy - from energy cost savings to job creation to business development and wealth-building.
- Provide long-term stability and flexibility in clean energy markets, which will spur clean energy jobs and investments in every state. The transition to tech-neutral tax incentives will also spur innovation by supporting all technology solutions that help reach emissions targets.

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For more than a decade, E2 has tracked clean energy job creation nationwide. As our Clean Jobs America 2022 report will show when released later this week, the more than 3.2 million Americans who now work in clean energy, clean transportation and energy efficiency are not just in blue states or red states -they are in all states.

Of the Top 10 states for clean energy, clean transportation and energy efficiency jobs, half are in Republican states and half are in Democratic states. When viewed from the congressional district level, there are [nearly as many clean energy jobs in Republican districts as there are in Democrat districts.](#)

Critically, this legislation will also drive a revolution in emissions reduction, another major non-partisan win for all Americans that will address pollution-driven health problems and tackle [the growing costs of climate change](#) that, again, impact states regardless of political leaning. In the [past month alone](#), we have seen extreme weather related disasters from flooding, to wildfires to heatwaves in [Kentucky](#), [Wyoming](#), [Kansas](#), [Arizona](#), [California](#), [Oregon](#), [Texas](#), [Massachusetts](#) and [North East](#).

All Americans are paying for these kinds of climate-driven events whether in taxes to respond to disasters or in grocery and energy bills as detailed in the Wallstreet Journal article: "[Blame Bad Weather for your Bigger Bills.](#)"

E2's business leaders know first-hand how urgently this investment is needed. We have to tackle the growing costs of climate and this bill shows how we can do that while improving energy security and abundance, advancing economic equity and resilience all while saving people money and creating jobs.

The Inflation Reduction Act of 2022 is a win for all of America. We strongly urge your support.

Thank you,



Bob Keefe
Executive Director