



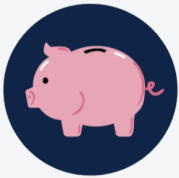
Good for the Economy.
Good for the Environment.

STATE OF CALIFORNIA



California's **climate leadership** attracts investment and creates jobs

Economic benefits of climate policies **across the state:**



\$102 billion

Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)



484,980 Clean energy jobs¹



\$8.3 billion GGRF funds implemented



\$4.0 billion GGRF funds benefiting priority communities²



Equivalent of **14.3 million** cars off the road for one year due to GGRF-funded projects

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¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 
jobs supported³
from 2017-2020

**JOBS CREATED PER
\$1 MILLION INVESTED⁴:**

GGRF-FUNDED PROGRAMS

8.8

2.2

**CALIFORNIA'S COMPUTER & ELECTRONICS
MANUFACTURING INDUSTRY**

1.6

CALIFORNIA'S OIL & GAS INDUSTRY

...and Provide Financial Relief to Consumers.

Revenue credited directly
to IOU electricity
consumers in California,
2013-2019:

\$389 million
to industry

\$4.03 billion
to households



\$356 million
to small
businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

\$8.3B in GGRF funds have been invested in the state,
leveraging another

\$17.3B from additional private and public
sources.

³ Supported jobs = directly and indirectly supported and induced jobs (CARB)
⁴ 2013-2016 project years (UCLA Luskin)

SOURCES - FRONT Climate Investments: Atlas Public Policy; Jobs: 2021 U.S. Energy Employment Report; Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB). BACK Jobs: CARB & UCLA Luskin Center; Consumer data: CARB Electrical Distribution; Investments: CARB; More information on data and citations available at <https://e2.org/reports/caclimateleadership/sources>.