California’s **climate leadership** attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$2.9 billion**
  
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **14,228**
  
  Clean energy jobs¹

- **$117 million**
  
  GGRF funds implemented

- **$87 million**
  
  GGRF funds benefiting priority communities²

- **93,000**
  
  Equivalent of 93,000 cars off the road for one year due to GGRF-funded projects

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¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

² Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

- **GGRF-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$4.03 billion** to households
- **$389 million** to industry
- **$356 million** to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.