California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.0 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **6,043** Clean energy jobs\(^1\)
- **$315 million**: GGRF funds implemented
- **$310 million**: GGRF funds benefiting priority communities\(^2\)
- Equivalent of **145,000** cars off the road for one year due to GGRF-funded projects

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\(^1\) Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

\(^2\) Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000

jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

GGRF-FUNDED PROGRAMS 8.8

CALIFORNIA'S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY 2.2

CALIFORNIA'S OIL & GAS INDUSTRY 1.6

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

$389 million to industry

$4.03 billion to households

$356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

$8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.