California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.3 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **6,242** Clean energy jobs¹

- **$186 million**: GGRF funds implemented

- **$163 million**: GGRF funds benefiting priority communities²

- Equivalent of **238,000** cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries.  
² Priority communities include disadvantaged and low-income communities and households across the state.
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000

JOBS CREATED PER
$1 MILLION INVESTED

8.8

GGRF-FUNDED PROGRAMS

2.2
CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY

1.6
CALIFORNIA’S OIL & GAS INDUSTRY

8.8

jobs supported

from 2017-2020

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

$8.3B in GGRF funds have been invested in the state, leveraging another

$17.3B from additional private and public sources.