



Good for the Economy.
Good for the Environment.

SENATE DISTRICT 2

Senator
Mike McGuire



California's climate leadership attracts investment and creates jobs

Economic benefits of climate policies **in-district:**



\$2.0 billion

Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)



15,212 Clean energy jobs¹



\$212 million GGRF funds implemented



\$113 million GGRF funds benefiting priority communities²



Equivalent of
615,000 cars off the road for one year
due to GGRF-funded projects

Created Aug 2021

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 
jobs supported³
from 2017-2020

**JOBS CREATED PER
\$1 MILLION INVESTED⁴:**

GGRF-FUNDED PROGRAMS

8.8

2.2

**CALIFORNIA'S COMPUTER & ELECTRONICS
MANUFACTURING INDUSTRY**

1.6

CALIFORNIA'S OIL & GAS INDUSTRY

...and Provide Financial Relief to Consumers.

Revenue credited directly
to IOU electricity
consumers in California,
2013-2019:

\$389 million
to industry

\$4.03 billion
to households



\$356 million
to small
businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

\$8.3B in GGRF funds have been invested in the state,
leveraging another

\$17.3B from additional private and public
sources.

³ Supported jobs = directly and indirectly supported and induced jobs (CARB)
⁴ 2013-2016 project years (UCLA Luskin)

SOURCES - FRONT Climate Investments: Atlas Public Policy; Jobs: 2021 U.S. Energy Employment Report; Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB). BACK Jobs: CARB & UCLA Luskin Center; Consumer data: CARB Electrical Distribution; Investments: CARB; More information on data and citations available at <https://e2.org/reports/caclimateleadership/sources>.