California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.0 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **10,521** Clean energy jobs
- **$167 million** GGRF funds implemented
- **$102 million** GGRF funds benefiting priority communities
- **146,000** Equivalent of cars off the road for one year due to GGRF-funded projects
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000

jobs supported

from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

GGRF-FUNDED PROGRAMS 8.8

- 2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
- 1.6 CALIFORNIA’S OIL & GAS INDUSTRY

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $356 million to small businesses
- $4.03 billion to households

GGRF Funds Leverage Additional Investment:

As of 2020,$8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.