California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.3 billion**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **9,668** Clean energy jobs¹

- **$299 million** GGRF funds implemented

- **$281 million** GGRF funds benefiting priority communities²

- **Equivalent of 257,000 cars off the road for one year due to GGRF-funded projects**

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¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

² Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

GGRF FUNDED PROGRAMS 8.8

California’s Oil & Gas Industry 1.6
California’s Computer & Electronics Manufacturing Industry 2.2

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

$389 million to industry
$4.03 billion to households
$356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.