California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$2.6 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **18,208** Clean energy jobs¹
- **$370 million**: GGRF funds implemented
- **$151 million**: GGRF funds benefiting priority communities²
- **Equivalent of 2.4 million cars off the road for one year due to GGRF-funded projects**

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

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California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

Jobs Created per $1 Million Invested:

<table>
<thead>
<tr>
<th>Source</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td>GGRF-Funded Programs</td>
<td>8.8</td>
</tr>
<tr>
<td>California’s Oil &amp; Gas Industry</td>
<td>1.6</td>
</tr>
<tr>
<td>California’s Computer &amp; Electronics Manufacturing Industry</td>
<td>2.2</td>
</tr>
</tbody>
</table>

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

Sources:
- Jobs: California Air Resources Board (CARB)
- More information on data and citations available at https://e2.org/reports/caclimateleadership/sources