California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

$4.4 billion
Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

16,543 Clean energy jobs¹

$160 million GGRF funds implemented

$85 million GGRF funds benefiting priority communities²

Equivalent of 625,000 cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

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California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

GGRF-FUNDED PROGRAMS 8.8
2.2 CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY
1.6 CALIFORNIA’S OIL & GAS INDUSTRY

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

$389 million to industry
$4.03 billion to households
$356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.