California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.3 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **20,837** Clean energy jobs\(^1\)
- **$38 million** GGRF funds implemented
- **$15 million** GGRF funds benefiting priority communities\(^2\)

Equivalent of **44,000** cars off the road for one year due to GGRF-funded projects

\(^1\) Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
\(^2\) Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

170,000 jobs supported from 2017-2020

Jobs Created per $1 Million Invested:

<table>
<thead>
<tr>
<th>GGRF-Funded Programs</th>
<th>8.8</th>
</tr>
</thead>
<tbody>
<tr>
<td>California's Oil &amp; Gas Industry</td>
<td>1.6</td>
</tr>
<tr>
<td>California's Computer &amp; Electronics Manufacturing Industry</td>
<td>2.2</td>
</tr>
</tbody>
</table>

Cap & Trade Investments Create Jobs...

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

Sources:
- Climate Investments: Atlas Public Policy
- Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB)
- Jobs: CARB & UCLA Luskin Center
- Consumer data: CARB Electrical Distribution
- More information on data and citations available at https://e2.org/reports/caclimateleadership/sources