California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.0 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **5,025** Clean energy jobs¹
- **$71 million** GGRF funds implemented
- **$60 million** GGRF funds benefiting priority communities²
- Equivalent of **82,000** cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

Created Aug 2021
### California Climate Investments Drive Statewide Economic Development

#### Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

<table>
<thead>
<tr>
<th>JOBS CREATED PER $1 MILLION INVESTED$^4</th>
<th>GGRF-FUNDED PROGRAMS</th>
<th>8.8</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CALIFORNIA'S COMPUTER &amp; ELECTRONICS MANUFACTURING INDUSTRY</td>
<td>2.2</td>
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<tr>
<td></td>
<td>CALIFORNIA'S OIL &amp; GAS INDUSTRY</td>
<td>1.6</td>
</tr>
</tbody>
</table>

### ...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

#### GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

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3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)

**Sources**