California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$474 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **2,586** Clean energy jobs¹
- **$79 million**: GGRF funds implemented
- **$62 million**: GGRF funds benefiting priority communities²
- Equivalent of **74,000** cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

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California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000

jobs supported
from 2017-2020

JOBS CREATED PER
$1 MILLION INVESTED:

GGRF-FUNDED PROGRAMS 8.8

CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY 2.2

CALIFORNIA’S OIL & GAS INDUSTRY 1.6

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $4.03 billion to households
- $389 million to industry
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

$8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)