California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$672 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **2,510** Clean energy jobs

- **$82 million**: GGRF funds implemented

- **$76 million**: GGRF funds benefiting priority communities

- Equivalent of **81,000** cars off the road for one year due to GGRF-funded projects

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1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
2 Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

**170,000**

jobs supported\(^3\) from 2017-2020

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<th>JOBS CREATED PER $1 MILLION INVESTED(^4):</th>
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<td><strong>GGRF-FUNDED PROGRAMS</strong></td>
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<td>CALIFORNIA’S COMPUTER &amp; ELECTRONICS MANUFACTURING INDUSTRY</td>
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...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$389 million** to industry
- **$4.03 billion** to households
- **$356 million** to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

**$8.3B** in GGRF funds have been invested in the state, leveraging another

**$17.3B** from additional private and public sources.

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3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)