California’s climate leadership attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$1.9 billion**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **4,781** Clean energy jobs¹
- **$177 million** GGRF funds implemented
- **$89 million** GGRF funds benefiting priority communities²
- **Equivalent of 14.8 million** cars off the road for one year due to GGRF-funded projects

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¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state
## California Climate Investments Drive Statewide Economic Development

### Cap & Trade Investments Create Jobs...

**170,000**

Jobs supported from 2017-2020

<table>
<thead>
<tr>
<th>Industry</th>
<th>Jobs Created per $1 Million Invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>GGRF-funded Programs</td>
<td>8.8</td>
</tr>
<tr>
<td>California's Oil &amp; Gas Industry</td>
<td>1.6</td>
</tr>
<tr>
<td>California's Computer &amp; Electronics Industry</td>
<td>2.2</td>
</tr>
</tbody>
</table>

### ...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$389 million** to industry
- **$4.03 billion** to households
- **$356 million** to small businesses

### GGRF Funds Leverage Additional Investment:

As of 2020,

- **$8.3B** in GGRF funds have been invested in the state, leveraging another
- **$17.3B** from additional private and public sources.

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3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)

**Sources**