California’s climate leadership attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$452 million**
  - Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **626** Clean energy jobs

- **$130 million**
  - GGRF funds implemented

- **$128 million**
  - GGRF funds benefiting priority communities

- **Equivalent of 102,000 cars off the road for one year due to GGRF-funded projects**

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1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

2 Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

### Cap & Trade Investments Create Jobs...

**170,000**

Jobs supported from 2017-2020

<table>
<thead>
<tr>
<th>Industry</th>
<th>Supported Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>GGRF-Funded Programs</td>
<td>8.8</td>
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<tr>
<td>California’s Oil &amp; Gas Industry</td>
<td>1.6</td>
</tr>
<tr>
<td>California’s Computer &amp; Electronics Manufacturing Industry</td>
<td>2.2</td>
</tr>
</tbody>
</table>

**JOBS CREATED PER $1 MILLION INVESTED**

As of 2020,

**$8.3B** in GGRF funds have been invested in the state, leveraging another **$17.3B** from additional private and public sources.

**Revenue credited directly to IOU electricity consumers in California, 2013-2019:**

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

...and Provide Financial Relief to Consumers.

**SOURCES - FRONT**
- Climate Investments: Atlas Public Policy
- Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB)
- Back: CARB, UCLA Luskin Center

**SOURCES - BACK**
- Jobs: CARB & UCLA Luskin Center
- Consumer data: CARB Electrical Distribution
- Investments: CARB

More information on data and citations available at [https://e2.org/reports/caclimateleadership/sources](https://e2.org/reports/caclimateleadership/sources)