California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$641 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **5,300** Clean energy jobs
- **$137 million** GGRF funds implemented
- **$77 million** GGRF funds benefiting priority communities

Equivalent of **124,000** cars off the road for one year due to GGRF-funded projects

---

1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
2 Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

- **GGRF-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$389 million** to industry
- **$4.03 billion** to households
- **$356 million** to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, **$8.3B** in GGRF funds have been invested in the state, leveraging another **$17.3B** from additional private and public sources.

---