California’s climate leadership attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$414 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **3,862** Clean energy jobs\(^1\)

- **$163 million**
  GGRF funds implemented

- **$142 million**
  GGRF funds benefiting priority communities\(^2\)

- **Equivalent of 214,000 cars off the road for one year due to GGRF-funded projects**

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\(^1\) Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

\(^2\) Priority communities include disadvantaged and low-income communities and households across the state
# California Climate Investments Drive Statewide Economic Development

## Cap & Trade Investments Create Jobs...

**170,000** jobs supported from 2017-2020

<table>
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<tr>
<th>GGRF-FUNDED PROGRAMS</th>
<th>JOBS CREATED PER $1 MILLION INVESTED</th>
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<td>2.2 CALIFORNIA’S COMPUTER &amp; ELECTRONICS MANUFACTURING INDUSTRY</td>
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<td>1.6 CALIFORNIA’S OIL &amp; GAS INDUSTRY</td>
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## ...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$389 million** to industry
- **$4.03 billion** to households
- **$356 million** to small businesses

### GGRF Funds Leverage Additional Investment:

As of 2020,

- **$8.3B** in GGRF funds have been invested in the state, leveraging another **$17.3B** from additional private and public sources.

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**Sources**

- **Climate Investments**: Atlas Public Policy
- ** Implemented Funds, Benefit to Priority Communities, and Emissions Reductions**: California Air Resources Board (CARB)
- **Consortium for Environmental Leadership in Business (CEL-B)**
- **Terbium Laboratory**
- **Research and Development**: CARB & UCLA Luskin Center

Further information and data citations available at [https://e2.org/reports/caclimateleadership/sources](https://e2.org/reports/caclimateleadership/sources)