California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$349 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **2,628**: Clean energy jobs¹
- **$102 million**: GGRF funds implemented
- **$95 million**: GGRF funds benefiting priority communities²
- **143,000**: Equivalent of cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

- GGRF-FUNDED PROGRAMS: 8.8 jobs
- CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY: 2.2 jobs
- CALIFORNIA’S OIL & GAS INDUSTRY: 1.6 jobs

California’s Oil & Gas Industry

California’s Computer & Electronics Manufacturing Industry

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

Support for jobs = directly and indirectly supported and induced jobs (CARB)

2013-2016 project years (UCLA Luskin)

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.