California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

$525 million
Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

2,970 Clean energy jobs¹

$77 million GGRF funds implemented

$69 million GGRF funds benefiting priority communities²

Equivalent of 75,000 cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBs CREATED PER $1 MILLION INVESTED:

<table>
<thead>
<tr>
<th>Program</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td>GGRF-funded programs</td>
<td>8.8</td>
</tr>
<tr>
<td>California's computer &amp; electronics manufacturing industry</td>
<td>2.2</td>
</tr>
<tr>
<td>California's oil &amp; gas industry</td>
<td>1.6</td>
</tr>
</tbody>
</table>

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)

Sources:
- Climate Investments: Atlas Public Policy.
- Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB).
- Jobs: CARB & UCLA Luskin Center.
- Consumer data: CARB Electrical Distribution.
- More information on data and citations available at https://e2.org/reports/caclimateleadership/sources.