California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$460 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **3,503** Clean energy jobs¹

- **$157 million**
  GGRF funds implemented

- **$155 million**
  GGRF funds benefiting priority communities²

- **192,000** cars off the road for one year due to GGRF-funded projects

¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state

Created Aug 2021
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

- **GGRF-FUNDED PROGRAMS:** 8.8
- **California’s Oil & Gas Industry:** 1.6
- **California’s Computer & Electronics Manufacturing Industry:** 2.2

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.