California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.1 billion**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **6,954** Clean energy jobs
  1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

- **$152 million** GGRF funds implemented

- **$90 million** GGRF funds benefiting priority communities
  2 Priority communities include disadvantaged and low-income communities and households across the state

- Equivalent of **536,000** cars off the road for one year due to GGRF-funded projects

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California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

- **GGRF-FUNDED PROGRAMS**: 8.8
- **CALIFORNIA’S OIL & GAS INDUSTRY**: 1.6
- **CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY**: 2.2

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.

3 Supported jobs = directly and indirectly supported and induced jobs (CARB)
4 2013-2016 project years (UCLA Luskin)