California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$816 million**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **4,203 Clean energy jobs**
- **$80 million**: GGRF funds implemented
- **$39 million**: GGRF funds benefiting priority communities
- **Equivalent of 239,000 cars off the road for one year due to GGRF-funded projects**

1 Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries.
2 Priority communities include disadvantaged and low-income communities and households across the state.
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000

jobs supported

from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

GGRF-FUNDED PROGRAMS 8.8

CALIFORNIA’S COMPUTER & ELECTRONICS MANUFACTURING INDUSTRY 2.2

CALIFORNIA’S OIL & GAS INDUSTRY 1.6

...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

$389 million to industry

$4.03 billion to households

$356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020,

$8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.