



Good for the Economy.  
Good for the Environment.

# ASSEMBLY DISTRICT 24

Assemblymember  
Marc Berman



## California's climate leadership attracts investment and creates jobs

### Economic benefits of climate policies **in-district:**



**\$966 million**

Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)



**9,525** Clean energy jobs<sup>1</sup>



**\$129 million** GGRF funds implemented



**\$93 million** GGRF funds benefiting priority communities<sup>2</sup>



Equivalent of **537,000** cars off the road for one year due to GGRF-funded projects

Created Aug 2021

<sup>1</sup> Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries  
<sup>2</sup> Priority communities include disadvantaged and low-income communities and households across the state

# California Climate Investments Drive Statewide Economic Development

## Cap & Trade Investments Create Jobs...

**170,000**   
jobs supported<sup>3</sup>  
from 2017-2020

**JOBS CREATED PER  
\$1 MILLION INVESTED<sup>4</sup>:**

**GGRF-FUNDED PROGRAMS**

**8.8**

**2.2**

**CALIFORNIA'S COMPUTER & ELECTRONICS  
MANUFACTURING INDUSTRY**

**1.6**

**CALIFORNIA'S OIL & GAS INDUSTRY**

## ...and Provide Financial Relief to Consumers.

Revenue credited directly  
to IOU electricity  
consumers in California,  
2013-2019:

**\$389 million**  
to industry

**\$4.03 billion**  
to households



**\$356 million**  
to small  
businesses

## GGRF Funds Leverage Additional Investment:

As of 2020,

**\$8.3B** in GGRF funds have been invested in the state,  
leveraging another

**\$17.3B** from additional private and public  
sources.

<sup>3</sup> Supported jobs = directly and indirectly supported and induced jobs (CARB)  
<sup>4</sup> 2013-2016 project years (UCLA Luskin)

SOURCES - FRONT Climate Investments: Atlas Public Policy; Jobs: 2021 U.S. Energy Employment Report; Implemented Funds, Benefit to Priority Communities, and Emissions Reductions: California Air Resources Board (CARB). BACK Jobs: CARB & UCLA Luskin Center; Consumer data: CARB Electrical Distribution; Investments: CARB; More information on data and citations available at <https://e2.org/reports/caclimateleadership/sources>.