California’s climate leadership attracts investment and creates jobs

**Economic benefits of climate policies in-district:**

- **$648 million**
  Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)

- **8,480** Clean energy jobs¹

- **$58 million** GGRF funds implemented

- **$39 million** GGRF funds benefiting priority communities²

- **Equivalent of 74,000** cars off the road for one year due to GGRF-funded projects

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¹ Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries
² Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

170,000 jobs supported from 2017-2020

JOBS CREATED PER $1 MILLION INVESTED:

<table>
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<tr>
<th>Program</th>
<th>Jobs</th>
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</thead>
<tbody>
<tr>
<td>GGRF-funded Programs</td>
<td>8.8</td>
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<tr>
<td>California’s Oil &amp; Gas Industry</td>
<td>1.6</td>
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<tr>
<td>California’s Computer &amp; Electronics Manufacturing Industry</td>
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...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- $389 million to industry
- $4.03 billion to households
- $356 million to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, $8.3B in GGRF funds have been invested in the state, leveraging another $17.3B from additional private and public sources.


More information on data and citations available at https://e2.org/reports/caclimateleadership/sources.