California’s climate leadership attracts investment and creates jobs

Economic benefits of climate policies in-district:

- **$1.3 billion**: Invested in renewable energy, energy efficiency, clean transportation & other climate projects, including Greenhouse Gas Reduction Funds (GGRF)
- **4,036**: Clean energy jobs\(^1\)
- **$69 million**: GGRF funds implemented
- **$14 million**: GGRF funds benefiting priority communities\(^2\)
- **Equivalent of 72,000 cars off the road for one year due to GGRF-funded projects**

\(^1\) Includes jobs in the renewable energy, energy efficiency, grid/storage, and clean vehicles/fuels industries

\(^2\) Priority communities include disadvantaged and low-income communities and households across the state
California Climate Investments Drive Statewide Economic Development

Cap & Trade Investments Create Jobs...

**170,000**

jobs supported from 2017-2020

**JOBS CREATED PER $1 MILLION INVESTED**

<table>
<thead>
<tr>
<th>GGRF-FUNDED PROGRAMS</th>
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<td>CALIFORNIA’S COMPUTER &amp; ELECTRONICS MANUFACTURING INDUSTRY</td>
<td>2.2</td>
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<td>CALIFORNIA’S OIL &amp; GAS INDUSTRY</td>
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...and Provide Financial Relief to Consumers.

Revenue credited directly to IOU electricity consumers in California, 2013-2019:

- **$389 million** to industry
- **$4.03 billion** to households
- **$356 million** to small businesses

GGRF Funds Leverage Additional Investment:

As of 2020, **$8.3B** in GGRF funds have been invested in the state, leveraging another **$17.3B** from additional private and public sources.

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